

INVESTMENT OF DISTRICT FUNDS

The investment of district funds not required to meet immediate cashflow needs is considered proper fiscal policy in order to earn maximum revenue for the educational needs of the district. Such investment must be done in a fiscally responsible manner minimizing risk while maximizing return. Funds must also be invested in such a manner as to ensure necessary liquidity.

The investment program will be directed by the district administrator with assistance from the bookkeeper. The investment program shall include:

1. Temporary investing of all funds not required for immediate cashflow purposes.
2. Quotes, either verbal or written, to obtain the maximum yield on all investments from both in-district and out-of-district financial institutions.
3. Compliance with all legal requirements including securing investments when needed.

The district administrator will monitor the investment of district funds as needed ensuring that the district's annual cashflow projection is in compliance with annual cashflow analysis projections.

Approved: February 1, 1995